FEDERAL RESERVE BANK OF NEW YORK

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NOTIFICATION FROM SAUDI ARABIAN MONETARY AGENCY

To All Member Banks, Bank Holding Companies, Edge and Agreement Corporations, and Branches and Agencies of Foreign Banks in the Second Federal Reserve District:

The Saudi Arabian Monetary Agency has brought to our attention that the <u>Hambro Euromoney Directory 1984</u> lists the Oryx Merchant Bank, Dubai, United Arab Emirates, as having a mailing address in Jeddah, Saudi Arabia. The Saudi authorities advise that no bank using that name has been permitted to operate in the Kingdom of Saudi Arabia and warns all banks not to deal with persons purporting to represent that bank in Saudi Arabia.

Questions concerning this matter may be directed to Thomas P. McQueeney, Assistant Chief Examiner (Tel. No. 212-791-7934).

ROBERT A. O'SULLIVAN, Chief Financial Examiner.